

Risk Category	Impacts / Consequences	Opportunity	Gross Risk Score			Existing Controls	Net Risk Score			New / Developing Controls	Corporate Priority	Risk Owner / Risk Manager	Target Date
			I	L	GS		I	L	NS				
Local - Inability to continue funding the Illuminations	<p>Cessation or significant reduction of the service resulting in:</p> <p>1) Impact on local economy - shortening of tourism season.</p> <p>2) Reputational damage to destination/adverse public image</p>	<p>1) Reinvent illuminations display to attract new income streams from private sector, visitors and external funding bodies.</p>	5	4	20	<p>1) Greater private sector contribution</p> <p>2) Greater level of visitor contribution</p> <p>3) More efficient ways of delivering display.</p> <p>4) Identification of potential external funding stream.</p>	5	3	15	<p>1) Review of Illuminations content</p> <p>2) Development of Coastal Communities Fund bid</p> <p>3) Enhanced engagement with private sector</p> <p>4) Analysis of 'congestion' type charging on Promenade</p>	3	<p>Owner: CLT</p> <p>Manager: Director of Place</p>	Jun-14